

Health Oriented Preventive Education

(H.O.P.E.)

Financial Statements

for the year ended 30 June 2013

Junaidy Shoaib Asad

Chartered Accountants

Auditors' Report to the Management Committee

We have audited the annexed balance sheet of Health Oriented Preventive Education H.O.P.E. ("the Entity") as at June 30, 2013 and the related income and expenditure account together with the notes forming part thereof (hereinafter referred to as the financial statements), for the year then ended and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

It is the responsibility of the Entity's management to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies and significant estimates made by the management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that:

- a) in our opinion, proper books of account have been kept by the Company as required by the Voluntary Social Welfare Agencies (Registration and Control) Rules 1962;
- b) in our opinion:
 - i. The balance sheet and income and expenditure account together with the notes thereon have been drawn up in conformity with the approved accounting standards as applicable in Pakistan and are in agreement with the books of account and are further in accordance with accounting policies consistently applied;
 - ii. The expenditure incurred during the year was for the purpose of the Entity's principal activities; and
 - iii. Activities undertaken, donation received and the expenditure incurred during the year were in accordance with the objects of the Entity;
- c) in our opinion and to the best of our information and according to the explanations given to us, the balance sheet and income and expenditure account together with the notes forming part thereof conform with approved accounting standards as applicable in Pakistan, and, gives the information required by the Voluntary Social Welfare Agencies (Registration and Control) Rules 1962, in the manner so required and respectively give a true and fair view of the state of the Entity's affairs as at June 30, 2013 and of the surplus/deficit and cash flows for the year then ended.
- d) in our opinion, no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980.

The financial statements of the Entity for the year ended June 30, 2012 were audited by another firm of chartered accountants who had expressed an unqualified opinion in its audit report on October 06, 2012.

Date:
Karachi

Junaidy Shoaib Asad

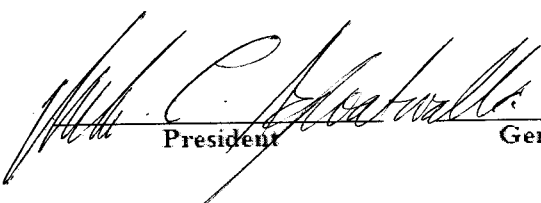
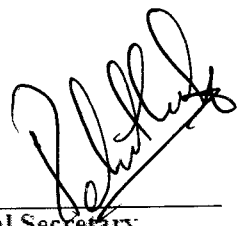

Junaidy Shoaib Asad
Chartered Accountants
Farrukh V. Junaidy

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**HEALTH ORIENTED PREVENTIVE EDUCATION (HOPE)
BALANCE SHEET
AS AT JUNE 30, 2013**

	Note	June 30, 2013	Restated June 30, 2012
		----- Rs. -----	
FUNDS AND LIABILITIES			
Members' fund (restricted)		900	900
General fund		114,634,192	97,989,701
CURRENT LIABILITIES			
Accrued liabilities		183,294	196,320
		<u>114,818,386</u>	<u>98,186,921</u>
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	4	69,909,799	46,615,822
Long term investment	5	20,000,000	20,000,000
CURRENT ASSETS			
Advance and deposits	6	122,466	4,413,059
Consumable store and spares		2,944,640	9,347,314
Other receivable		2,903,245	2,900,000
Cash and bank balances	7	18,938,236	14,910,726
		24,908,587	31,571,099
		<u>114,818,386</u>	<u>98,186,921</u>

The annexed notes 1 to 12 form an integral part of these financial statements. JSP

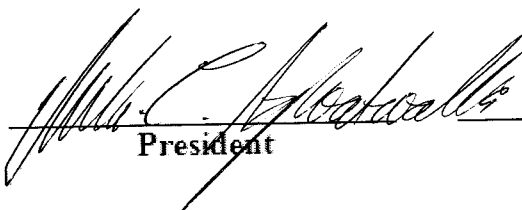
 _____ President	 _____ General Secretary	 _____ Treasurer
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**HEALTH ORIENTED PREVENTIVE EDUCATION (HOPE)
 INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED JUNE 30, 2013**

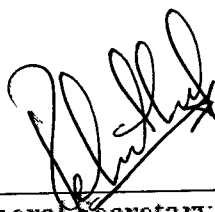
	<i>Note</i>	June 30, 2013 -----	Restated June 30, 2012 ----- Rs. -----
Revenue		9,909,051	25,364,633
Grants and donations		47,012,604	109,187,418
Other income	8	2,903,245	2,900,000
Income		<u>59,824,900</u>	<u>137,452,051</u>
Less: Expenditures		56,588,437	123,523,455
Surplus for the year		<u><u>3,236,463</u></u>	<u><u>13,928,596</u></u>

The annexed notes 1 to 12 form an integral part of these financial statements.

JSA



 President



 General Secretary



 Treasurer

**HEALTH ORIENTED PREVENTIVE EDUCATION (HOPE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

1. STATUS AND NATURE OF ORGANISATION

Health Oriented Preventive Education H.O.P.E. ("the Organisation") is registered under The Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1861. The Organisation has also been granted approval under section 2(23) of The Income Tax Ordinance, 2001. The registered office of the Organisation is situated at 5 Amir Khusro Road, 7-8 Overseas Co-operative Housing Society, Karachi.

The principal activities of the Organisation are the promotion and well-being of the society, community welfare or development, promotion and advancement of education, provision of health care and medical facilities which encompass establishing, maintaining, running, operating, managing, administering and supporting of educational institutions, schools, libraries, medical clinics, basic health units, surgical and non-surgical hospitals, medical camps and laboratory for the benefits of the humanity at large.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements are prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standard Board (IASB) as are notified under the Companies Ordinance, 1984, and provisions of, and directives issued under, the Companies Ordinance, 1984. In case the requirements differ, the provisions of, and directives issued under, the Companies Ordinance, 1984 shall prevail.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention.

2.3 Functional and presentation currency

These financial statements are presented in Pakistan Rupees, which is the Organisation's functional and presentation currency. All financial information presented in Pakistan Rupees has been rounded off to the nearest Rupee unless stated otherwise.

2.4 Use of estimates and judgements

The preparation of financial statements in conformity with approved accounting standards, as applicable in Pakistan, requires management to make judgments, estimates and assumptions that affect the application of policies and the reported amounts of assets, liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In the process of applying the Organisation's accounting policies, management has made the following accounting estimates and judgments which are significant to the financial statements:

2.4.1 Consumable stores and spares

The Organisation reviews the net realizable value of stock in trade and stores and spares to assess any diminution in the respective carrying values. Any change in the estimates in future years might affect the carrying amounts of consumable stores and spares in trade with a corresponding affect on the profit and loss account of those future years.

2.4.2 Property and equipment

The Organisation's management determines the estimated useful lives and related depreciation charge for its plant and equipment. The Organisation reviews the value of the assets for possible impairment on an annual basis. Any change in the above estimates, in future years might affect the carrying amounts of the respective items of property and equipment with a corresponding affect on the depreciation charge and impairment.

2.5 Initial application of standards, amendments or interpretations to existing standards

2.5.1 Standards, amendments and interpretations to approved accounting standards that became effective during the year

The following amendment to approved accounting standards has been published and is mandatory for the Organisation's accounting periods beginning on or after July 1, 2012:

IAS 1, 'Financial statement presentation' (effective from periods beginning on or after July 01, 2012). The amendments to IAS 1 change the grouping of items presented in other comprehensive income (OCI). Items that could be reclassified (or recycled) to profit or loss at a future point in time (for example, net gains on hedges of net investments, exchange differences on translation of foreign operations, net movements on cash flow hedges and net losses or gains on available-for-sale financial assets) would be presented separately from items that will never be reclassified (for example, actuarial gains and losses on defined benefit plans). Income tax on items of other comprehensive income is required to be allocated on the same basis i.e., the amendments do not change the option to present items of other comprehensive income either before tax or net of tax. The amendments require retrospective application.

2.5.2 Standards, amendments to approved accounting standards and interpretations effective in the current year but are not relevant to the Organisation

There are other amendments to approved accounting standards and interpretations that are mandatory for the periods beginning on or after July 1, 2012, however, they are currently not considered to be relevant to the Organisation or do not have any impact on the Organisation's financial statements and therefore, have not been detailed in these financial statements. beginning on or after July 1, 2012, however, they are currently not considered to be relevant to the Organisation or do not have any impact on the Organisation's financial statements and therefore, have not been detailed in these financial statements.

2.5.3 Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Organisation

The following standards and amendments to published standards are effective for the accounting periods beginning on or after July 1, 2013 (although available for early adoption) and have not been early adopted by the Organisation:

- (a) IAS 1 (Amendment) 'Financial statement presentation' (effective from periods beginning on or after January 1, 2013). The amendment clarifies the disclosure requirements for comparative information when an entity provides a third balance sheet either: (i) as required by IAS 8 'Accounting policies, changes in accounting estimates and errors'; or (ii) voluntarily. It is unlikely that the amendment will have any effect on the Organisation's financial statements.
- (b) IAS 16 (Amendment) 'Property, plant and equipment' (effective from periods beginning on or after January 1, 2013). The amendment clarifies that spare parts and servicing equipment are classified as property, plant and equipment rather than inventory when they meet the definition of property, plant and equipment. The Organisation's current policies and disclosures are in line with this amendment. Basis of measurement

- (c) The revised International Accounting Standard (IAS) 19, Employee Benefits, is effective from the financial year commencing 01 January 2013. The revised standard requires that actuarial gains/loss should be recognised in other comprehensive income (OCI). The option of corridor method has been removed. The amendments also require additional disclosures and retrospective application with certain exceptions. It is unlikely that the amendment will have any effect on the Organisation's financial statements.
- (d) IAS 32 (Amendment) 'Financial instruments: Presentation' (effective from periods beginning on or after January 1, 2013). This improvement clarifies that income taxes arising from distributions to equity holders are accounted for in accordance with IAS 12 Income Taxes. The management of the Organisation is in the process of assessing the impact of this amendment on the Organisation's financial statements.
- (e) IAS 32 (Amendment) 'Financial instruments: Presentation' (effective from periods beginning on or after January 1, 2014). This amendment clarifies some of the requirements for offsetting financial assets and financial liabilities on the balance sheet. The management of the Organisation is in the process of assessing the impact of this amendment on the Organisation's financial statements. In the process of applying the Organisation's accounting policies, management has made the following accounting estimates and judgments which are significant to the financial statements:
- (f) IAS 34 (Amendment) 'Interim financial reporting' (effective from periods beginning on or after January 1, 2013). The amendment aligns the disclosure requirements for total segment assets with total segment liabilities in interim financial statements. This clarification also ensures that interim disclosures are aligned with annual disclosures.
- (g) IAS 36 (Amendment) 'Impairment of Assets' Recoverable Amount Disclosures for Non-Financial Assets (effective for periods beginning on or after January 01, 2014). These narrow-scope amendments to IAS 36 Impairment of Assets' address the disclosure of information about the recoverable amount of impaired assets if that amount is based on fair value less costs of disposal. The management of the Organisation is in the process of assessing the impact of this amendment on the Organisation's financial statements.
- (h) IAS 39 (Amendment) 'Financial Instruments: Recognition and Measurement - Novation of Derivatives and Continuation of Hedge Accounting' (effective for periods beginning on or after January 01, 2014). The narrow-scope amendments will allow hedge accounting to continue in a situation where a derivative, which has been designated as a hedging instrument, is novated to effect clearing with a central counterparty as a result of laws or regulation, if specific conditions are met. The management of the Organisation is in the process of assessing the impact of this amendment on the Organisation's financial statements.
- (i) IFRS 7, 'Financial instruments: Disclosures' (effective for periods beginning on or after January 1, 2013). These amendments require an entity to disclose information about rights to set-off and related arrangements (e.g., collateral agreements). The disclosures would provide users with information that is useful in evaluating the effect of netting arrangements on an entity's financial position. The new disclosures are required for all recognised financial instruments basis. Any change in the above estimates, in future years might affect the carrying amounts of the respective items of that are set off in accordance with IAS 32 Financial Instruments: Presentation. The disclosures also apply to recognised financial instruments that are subject to an enforceable master netting arrangement or similar agreement, irrespective of whether they are set off in accordance with IAS 32. The management of the Organisation is in the process of assessing the impact of this amendment on the Organisation's financial statements.
- (j) IFRIC 20 'Stripping Costs in the Production Phase of a Surface Mine' (effective for annual periods beginning on or after January 1, 2013) - This interpretation applies to all types of natural resources that are extracted using a surface mine activity process, and addresses the issues pertaining to the recognition of production stripping cost as an asset, initial measurement of stripping activity at cost and subsequent measurement of stripping activity asset at depreciated or amortized cost based on a systematic basis over the expected useful life of the identified component of ore body. The IFRIC will not have any impact on the financial statements of the Organisation.

- (k) IFRIC 21 - Levies 'an Interpretation' on the accounting for levies imposed by governments' (effective for periods beginning on or after January 01, 2014). IFRIC 21 is an interpretation of IAS 37 Provisions, Contingent Liabilities and Contingent Assets. IAS 37 sets out criteria for the recognition of a liability, one of which is the requirement for the entity to have a present obligation as a result of a past event (known as an obligating event). The Interpretation clarifies The following amendment to approved accounting standards has been published and is mandatory for the Organisation's that the obligating event that gives rise to a liability to pay a levy is the activity described in the relevant legislation that triggers the payment of the levy.

2.6 Restatement of corresponding balances

2.6.1 The Organisation invested in 1st issue of Engro Rupiya Certificate on January 4, 2011 comprising of 2,000 units having face value of Rs. 5,000 per unit. The Organisation also invested in 2nd issue of Engro Rupiya Certificate on August 23, 2011 comprising of 2,000 units having face value of Rs. 5,000 per unit. However, these investments were not recorded in the books of the Organisation. Non-recording of investments qualifies as an error in accordance with International Accounting Standards 8: Accounting Policies, Changes in Accounting Estimates and Errors.

During the year ended June 30, 2013, corresponding figures were restated to recognise the investments. The effect of restatement in the corresponding balances of financial statements is summarised below:

As at June 30, 2012	Amounts previously reported	Restatement	Restated amounts
	----- (Rupees) -----		
Long term investment	-	20,000,000	20,000,000

2.6.2 The investments as mentioned in Note 2.6.1 carry interest at the rate of 14.5% per annum. However, interest income on the investments was not recorded in the books of the Organisation. Non-recording of interest income qualifies as an error in accordance with International Accounting Standards 8: Accounting Policies, Changes in Accounting Estimates and Errors.

During the year ended June 30, 2013, corresponding figures were restated to recognise the interest income. The effect of restatement in the corresponding balances of financial statements is summarised below:

As at June 30, 2012	Amounts	Restatement	Restated
	----- (Rupees) -----		
Other income	-	2,900,000	2,900,000

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Property and equipment

Operating fixed assets

Property and equipment are stated at cost less accumulated depreciation and impairment loss, if any. Depreciation is charged on all assets applying reducing balance method at the rates specified in note 8 to the financial statements. Depreciation on additions during the year is charged from the month in which asset is available for use whereas no depreciation is charged for the month in which asset is disposed off.

Gains or losses on disposal of assets are recognised in profit and loss account.

Maintenance and normal repairs are charged to income as and when incurred. Improvements are capitalised when it is probable that respective future economic benefits will flow to the Organisation and the cost of the item can be measured reliably. Assets replaced, if any, are derecognised.

The residual value, depreciation method, useful life of each part of property and equipment that is significant in relation to the total cost of the asset are reviewed, and adjusted if appropriate at each balance sheet date.

3.2 Foreign currencies

Transactions in foreign currencies are translated into Pak Rupees at the foreign exchange rates ruling on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated into Rupees at the exchange rate prevalent at balance sheet date. Exchange differences arising on translation are recognized in the profit and loss account.

3.3 Revenue recognition

Revenue from fee collection at schools and hospitals is recognized over the period in which the services are rendered.

Donations are recorded on receipt basis.

3.4 Expenses

All expenses are recognised in the income and expenditure account on an accrual basis.

3.5 Stores and spares

Stores and spares are valued at lower of cost or net realisable value less impairment losses, if any. The cost is determined on weighted average basis. Provision for impairment is made against the cost of item, which are slow moving or are likely to become obsolete.

3.6 Impairment

Financial assets

Financial assets are assessed at each reporting date to determine whether there is objective evidence that they are impaired. A financial asset is impaired if there is an objective evidence that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset and those cash flows can be measured reliably. Objective evidence that financial assets are impaired may include default or delinquency by a debtor or indications that a debtor or issuer will enter bankruptcy.

All individually significant receivables are assessed for specific impairment.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognised in profit or loss and are reflected in an allowance account against receivables. When a subsequent event causes the amount of impairment loss to decrease, the decrease in impairment loss is reversed through profit and loss account.

Non-financial assets

The carrying amounts of non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit, or CGU").

Impairment loss recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if a change occurs in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

3.7 Financial instruments

All the financial assets and financial liabilities are recognized at the time when the Organisation becomes a party to the contractual provisions of the instrument. All the financial assets are derecognized at the time when the Organisation loses control of the contractual rights that comprise the financial assets. All financial liabilities are derecognized at the time when they are extinguished that is, when the obligation specified in the contract is discharged, cancelled, or expires. Any gain or loss on derecognition of the financial assets and financial liabilities are taken to profit and loss account.

3.8 Offsetting of financial assets and liabilities

Monetary assets and liabilities are offset and the net amount is reported in the financial statements only when there is a legally enforceable right to set off the recognised amount and the Organisation intends to either settle on a net basis, or to realize the asset and settle the liability simultaneously.

3.9 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and balance with banks. For the purpose of the statement of cash flows, cash and cash equivalents are presented net of short term borrowings which are repayable on demand or in the short term and form an integral part of Organisation's cash management.

HEALTH ORIENTED PREVENTIVE EDUCATION (HOPE)
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2013

4 Property and equipment

Particulars	2013						
	Written down value as on July 1, 2012	Additions during the year	(Deletions during the year)	Total as on June 30, 2013	Rate %	Depreciation for the year	Written down value as on June 30, 2013
Land	905,000	1,000,000	-	1,905,000	-	-	1,905,000
Building	25,835,855	15,390,435	-	41,226,290	10	2,722,507	38,503,782
Computer	23,175	-	-	23,175	33	7,648	15,527
Vehicles	8,317,306	674,000	-	8,991,306	20	1,798,261	7,193,044
Furnitures and fixtures	443,477	720,600	-	1,164,077	10	56,358	1,107,719
Equipment	11,091,010	12,241,345	-	23,332,355	10	2,147,629	21,184,726
	46,615,822	30,026,380	-	76,642,202		6,732,403	69,909,799

Particulars	2012						
	Written down value as on July 1, 2011	Additions during the year	(Deletions during the year)	Total as on June 30, 2012	Rate %	Depreciation for the Year	Written down value as on June 30, 2012
Land	905,000	-	-	905,000	-	-	905,000
Building	16,273,400	12,433,105	-	28,706,505	10	2,870,651	25,835,855
Computer	34,590	-	-	34,590	33	11,415	23,175
Vehicles	6,431,632	5,755,000	(1,790,000)	10,396,632	20	2,079,326	8,317,306
Furnitures and fixtures	492,752	-	-	492,752	10	49,275	443,477
Equipments	7,323,866	4,999,478	-	12,323,344	10	1,232,334	11,091,010
	31,461,240	23,187,583	(1,790,000)	52,858,823		6,243,001	46,615,822

HEALTH ORIENTED PREVENTIVE EDUCATION (HOPE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

		June 30, 2013	Restated June 30, 2012
	<i>Note</i>	----- Rs. -----	----- Rs. -----
5 Long term investment	5.1 & 5.2	<u>20,000,000</u>	<u>20,000,000</u>

5.1 The Organisation had made an investment on January 1, 2011 in Engro Rupiya Certificate comprising of 2,000 units, each having face value of Rs. 5,000. The investment carries markup at the rate of 14.5% per annum.

5.2 The Organisation had made an investment on August 23, 2011 in Engro Rupiya Certificate comprising of 2,000 units, each having face value of Rs. 5,000. The investment carries markup at the rate of 14.5% per annum.

		June 30, 2013	Restated June 30, 2012
	<i>Note</i>	----- Rs. -----	----- Rs. -----
6 Advance and deposits			
Security deposits		33,000	-
Advance tax		89,466	-
		<u>122,466</u>	<u>-</u>
7 Cash and bank balances			
Cash in hand		297,799	728,981
Cash in bank		18,640,437	14,181,745
		<u>18,938,236</u>	<u>14,910,726</u>

8 Other income			
Interest income on:			
1st issue of Engro Rupiya Certificate		1,453,245	1,450,000
2nd issue of Engro Rupiya Certificate		1,450,000	1,450,000
		<u>2,903,245</u>	<u>2,900,000</u>

9 Expenditures directly related to projects			
Salaries		21,924,061	17,859,320
Depreciation		6,732,403	6,243,001
Medical supplies		4,488,928	5,069,815
Books and uniforms		3,576,433	894,975
Supplementary educational material		2,258,983	495,230
Others		1,757,463	4,411,825
Generator		1,514,210	-
Operational cost		1,499,061	430,678
General expenses		1,295,213	951,269
Medicines		1,047,852	-
Vehicle running expenses		996,952	3,974,486
Expenses related to Abbas Town		919,077	-
Rent expenses		883,500	772,410
Utilities		851,205	1,426,496
Fuel expenses		829,816	266,800
Ration distribution		748,773	19,461,594

Note

June 30, June 30,
2013 2012
----- Rs. -----

Repair and maintenance	633,546	2,403,801
Qurbani expenses	600,960	2,006,800
Vocational training (PARCO)	500,000	-
Entertainment	368,755	1,963,835
Training expenses (IYCF)	348,400	-
School bags	324,044	240,000
Hotel fees	300,000	-
Furniture and fixture	271,662	-
Printing and stationary	265,601	7,246,983
Eid gifts	253,323	-
Event manager's salary	200,000	-
Communication	185,740	402,000
Janitorial expenses	144,329	-
Shelters	117,464	7,068,091
Oxygen filling	105,515	807,000
Vocational centre	105,000	544,210
Decoration	102,000	-
Muzaffargarh school	93,000	88,776
Administration expenses	85,048	110,648
Laundry expenses	77,406	188,656
Postage and courier	46,386	1,407,335
Auditors' remuneration	40,000	15,000
Consumables items	35,100	27,104
Office supplies	35,000	2,105
Toll tax	14,500	16,075
NOC fees	7,248	8,000
Bank charges	4,480	-
Advertisement	-	15,377,675
Medical camp expenses	-	11,778,712
Construction of 35 homes	-	1,500,000
Legal and professional	-	1,405,947
Safe water	-	1,126,380
SC cost	-	1,107,193
Transfer camp expenses	-	1,100,000
Newsletters and periodicals	-	823,900
Transfer of goods	-	780,000
Livestock	-	747,000
Construction of schools	-	600,000
Training	-	126,900
Provisional coordinator	-	84,800
Donation box	-	75,630
UPS	-	55,000
Jholkana project	-	30,000
10.1 to 10.51	56,588,437	123,523,455

10 Project-wise details of incomes and expenditures

10.1 Thatta Hospital

Hospital and other receipts	4,258,416	7,116,451
Grants and donations	-	1,479,170
	4,258,416	8,595,621

Salaries	2,708,021	3,676,399
Utilities	297,130	411,476
Janitorial expenses	144,329	-
Entertainment	-	240,310
Repair and maintenance	235,523	392,150
Laundry expenses	66,906	61,450
Printing and stationary	-	535,640
Oxygen filling	105,515	-
Laboratory equipment	584,829	-
Newsletters and periodicals	-	823,900
Medical supplies	500,294	833,000
Vehicle running expenses	283,181	305,000

	June 30, 2013	June 30, 2012
	Rs.	
Others	229,102	381,460
	<u>5,154,830</u>	<u>7,660,785</u>
	<u>(896,414)</u>	<u>934,836</u>
10.2 HOPE Community Centre (Zia Colony)		
Hospital and other receipts	4,465,485	6,811,900
Grants and donations	-	2,203,500
	<u>4,465,485</u>	<u>9,015,400</u>
Salaries	4,940,941	3,377,080
Medical supplies	900,714	2,260,000
Utilities	379,780	252,100
Communication	1,000	-
Repair and maintenance	142,535	399,400
Printing and stationary	34,532	473,707
Fuel expenses	415,821	-
Oxygen filling	-	807,000
Entertainment	50,430	284,000
Vehicle running expenses	52,201	607,100
Advertisement	-	417,220
Others	305,359	329,020
Laundry expenses	-	119,560
	<u>7,223,313</u>	<u>9,326,187</u>
	<u>(2,757,828)</u>	<u>(310,787)</u>
10.3 HOPE USA		
Grants and donations	18,992,140	2,323,776
Ambulances	674,000	2,205,000
Hospital equipment	4,600,000	-
Jamil memorial wing	3,500,254	-
Jannat khatoon memorial wing	4,210,365	-
Laboratory equipment	1,354,210	-
Generator	1,514,210	-
Operational cost	1,499,061	-
Medical supplies	1,547,040	-
Jholkana project	-	30,000
Muzaffargarh school	93,000	88,776
	<u>18,992,140</u>	<u>2,323,776</u>
10.4 Rotary HOPE Vocational Centre (Manzoor colony)		
Tuition Fees	111,580	1,055,290
Grants and donations	-	1,898,010
	<u>111,580</u>	<u>2,953,300</u>
Salaries	188,600	1,204,830
Rent expenses	196,000	587,410
Utilities	17,108	210,300
Advertisement	-	195,300
Others	20,000	401,230
	<u>421,708</u>	<u>2,599,070</u>
	<u>(310,128)</u>	<u>354,230</u>

Note

Note

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10.5 AGE Steel (Informal School Azad Jammu Kashmir)

Grants and donations

1,250,000 -

Salaries

928,453 -

Vehicle running expenses

542,750 -

Supplementary educational material

76,000 -

Rent expenses

330,000 -

Printing and stationary

22,706 -

Postage and courier

2,774 -

Books and uniforms

266,792 -

Communication

12,000 -

Bank charges

1,920 -

Others

37,253 -

2,220,648 -

(970,648) -

10.6 Sajawal Hospital

Hospital fees and other receipts

- -

Salaries

200,200

Utilities

15,351 -

Medical supplies

289,051

Hospital equipment

749,852

(1,254,454) -

10.7 Ramazan zakat and donations

Grants and donations

4,558,336 17,150,207

Laboratory equipment

1,135,826 -

Advertisement

- 12,009,415

Medicines

1,047,852 -

Postage and courier

- 314,500

Hospital equipment

1,010,780 -

Printing and stationary

- 4,114,560

Books and uniforms

334,785 75,630

Supplementary educational material

750,005 165,230

Others

279,088 296,540

4,558,336 16,975,875

- 174,332

10.8 BHU CitiBank

Grants and donations

- 3,979,625

Construction expense

- 4,533,105

- (553,480)

10.90 Fund Raiser Events

Grants and donations

1,379,642 3,916,000

Hotel fees

300,000 -

Entertainment

250,000 1,043,430

Salaries

- 100,000

Decoration

102,000 -

NOC Fees

7,248 8,000

Event manager's salary

200,000 -

Others

184,000 -

1,043,248 1,151,430

336,394 2,764,570

Note

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10.10 HOPE School Zia Colony

Fee collected	623,180	10,135,992
Grants and donations	-	3,041,277
	<u>623,180</u>	<u>13,177,269</u>

Vocational centre	-	409,210
Utilities	20,680	312,620
Entertainment	-	205,860
Books and uniforms	315,605	-
Repair and maintenance	-	112,301
Printing and stationary	4,246	95,640
Salaries	1,459,059	2,536,241
Supplementary educational material	66,650	-
Vehicle running expenses	1,260	-
Fuel expenses	6,215	-
Others	14,199	707,620
	<u>1,887,914</u>	<u>4,379,492</u>
	<u>(1,264,734)</u>	<u>8,797,777</u>

Embassy of Japan (Zia Colony School)

Grant and donations	7,045,756	-
Construction expense	4,480,000	-
Vehicle	674,000	-
School equipment	1,891,756	-
	<u>7,045,756</u>	<u>-</u>
	<u>-</u>	<u>-</u>

10.11 HOPE School Thatta

Fee collected	450,390	245,000
Grants and donations	-	1,500,000
	<u>450,390</u>	<u>1,745,000</u>

Vocational centre	105,000	135,000
Communication	50,540	-
Utilities	-	240,000
Entertainment	-	188,000
Repair and maintenance	183,636	250,000
Salaries	1,336,816	1,500,000
Bank charges	2,560	-
Vehicle running expenses	28,800	-
Printing and stationary	30,940	-
Fuel expenses	96,797	-
Books and uniforms	360,239	-
Others	24,945	25,000
	<u>2,220,273</u>	<u>2,338,000</u>
	<u>(1,769,883)</u>	<u>(593,000)</u>

10.12 HOPE Barclays Home School (25)

Grants and donations	-	875,000
Salaries	-	460,000
Vehicle running expenses	-	130,000
Communication	-	120,000
Printing and stationary	-	110,000
Postage and courier	-	10,000
Others	-	45,000
	<u>-</u>	<u>875,000</u>
	<u>-</u>	<u>-</u>

Note

June 30, 2013 June 30, 2012
----- Rs. -----

10.13 Procter and Gamble Home Schools (60)

Grants and donations	2,100,000	1,278,390
Salaries	594,450	925,000
Books and uniforms	522,478	-
Vehicle running expense	-	225,000
Furniture and fixture	271,662	-
Communication	-	50,000
Supplementary educational material	574,696	-
Printing and stationary	-	750,000
Postage and courier	42,997	30,000
Others	293,487	135,000
	<u>2,299,770</u>	<u>2,115,000</u>
	<u>(199,770)</u>	<u>(836,610)</u>

10.14 Flood Relief Programme

Grants and donations	-	8,576,139
Vehicle running expenses	-	460,000
Medical camp expenses	-	2,400,000
Ration distribution	-	2,628,655
Advertisement	-	1,500,000
Shelters	-	1,000,000
Others	-	587,484
	-	<u>8,576,139</u>
	-	-

10.15 Human concern International

Grants and donations	1,383,348	5,445,544
Ration distribution	748,773	2,955,800
Eid gifts	253,323	-
Shelters	-	1,000,000
Fuel expenses	13,933	55,000
Iftar and biryani distribution	329,320	-
Medical camp expenses	-	1,300,000
Others	37,998	150,000
	<u>1,383,348</u>	<u>5,460,800</u>
	-	<u>(15,256)</u>

10.16 Procter and Gamble

Grants and donations	-	3,712,374
Medical camp expenses	-	1,519,820
Ration distribution	-	1,121,400
Shelters	-	1,130,024
	-	<u>3,771,244</u>
	-	<u>(58,870)</u>

10.17 JK Group

Grants and donations	-	843,510
General expenses	-	843,510
	-	-

Note

June 30, 2013 June 30, 2012
----- Rs. -----

10.18 General Donors

Grants and donations	250,000	6,710,074
PARCO	500,000	-
Dubai donors	1,059,850	-
Donation for Abbas Town	919,077	-
Marlin	348,000	-
New Jubilee Insurance	120,000	-
Burj bank	500,000	-
SCB (Grand Iftar)	292,038	-
Adamjee Insurance	100,000	-
Other local donations	775,000	-
	4,863,965	6,710,074

Vocational training (PARCO)	500,000	-
Transfer camp expenses	-	1,100,000
General expenses	1,289,741	-
Books and uniforms	775,919	-
Medical camp expenses	-	2,311,149
Medical supplies	579,679	-
Ration distribution	-	2,354,440
Supplementary educational material	412,859	-
Laboratory equipment	300,000	-
Advertisement	-	200,000
Expenses related to Abbas Town	919,077	-
Shelters	-	652,805
Training expenses (IYCF)	348,400	-
Salaries	495,185	-
	5,620,860	6,618,394
	(756,895)	91,680

10.19 HSBC Home School

Grants and donations	-	3,697,117
Salaries	-	1,106,650
Vehicle running expenses	-	80,000
Communication	-	40,000
Printing and stationary	-	125,000
Postage and courier	-	956,700
Others	-	17,904
	-	2,326,254
	-	1,370,863

10.20 Target

Grants and donations	2,372,419	1,757,110
Salaries	464,044	240,000
School bags	324,044	240,000
Books and uniforms	1,000,615	300,000
Supplementary educational material	378,773	330,000
Rent expenses	-	125,000
Others	204,943	522,110
	2,372,419	1,757,110
	-	-

Note

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10.21 Asia Petroleum (BHU HUB)		
Grants and donations	1,611,028	1,259,257
Salaries	361,480	281,600
Vehicle running expenses	55,000	252,000
Medical supplies	475,000	376,884
Entertainment	12,500	2,235
Repair and maintenance	15,000	8,460
Laundry expenses	10,500	7,646
Printing and stationary	115,000	6,000
Office supplies	35,000	2,105
Consumables items	35,100	27,104
Communication	105,900	132,000
Administration expenses	85,048	50,648
Fuel expenses	291,000	96,500
Toll tax	14,500	16,075
	<u>1,611,028</u>	<u>1,259,257</u>
	-	-
Qurbani		
10.22 HOPE USA	480,000	537,600
Human Concern International	120,960	1,341,000
	<u>600,960</u>	<u>1,878,600</u>
Qurbani expenses	600,960	2,006,800
	<u>-</u>	<u>(128,200)</u>
10.23 HOPE USA (Flood Donation)		
Grants and donations	-	1,116,262
Advertisement	-	24,000
UPS	-	55,000
Shelters	-	1,037,262
	<u>-</u>	<u>1,116,262</u>
	-	-
10.24 Human Concern International (Flood)		
Grants and donations	-	5,445,544
Medical camp expenses	-	1,300,000
Ration distribution	-	2,971,420
Vehicle running expenses	-	55,000
Shelters	-	1,000,000
Others	-	150,000
	<u>-</u>	<u>5,476,420</u>
	-	<u>(30,876)</u>
10.25 UNICEF 2011		
Grants and donations	-	5,465,461
Provisional coordinator	-	84,800
Vehicle running expenses	-	1,553,943
Legal and professional	-	1,340,947
Printing and stationary	-	58,535
SC cost	-	1,107,193
Operational cost	-	430,678
Training	-	126,900
Advertisement	-	172,007
Rent expenses	-	60,000

	June 30, 2013	June 30, 2012
<i>Note</i>	----- Rs. -----	
Repair and maintenance	-	48,000
Communication	-	60,000
Administration expenses	-	60,000
	-	5,103,003
	-	362,458
10.26 Medical Equipment purchase (Dubai)		
Grants and donations	-	5,030,100
Hospital equipment	-	4,999,478
	-	30,622
10.27 Grumandar Hospital		
Grants and donations	855,010	3,144,421
Utilities	93,666	-
Salaries	1,429,087	-
Repair and maintenance	37,905	1,193,490
Printing and stationary	50,024	-
Communication	10,750	-
Laboratory equipment	250,000	-
Hospital equipment	175,118	-
Medical supplies	197,150	1,599,931
Others	110,007	351,000
	2,353,707	3,144,421
	(1,498,697)	-
10.28 IFFCO (General donations)		
Grants and donations	-	107,759
General expenses	-	107,759
	-	-
10.29 Flood relief programme		
Grants and donations	-	3,576,139
Transfer of goods	-	780,000
Medical camp expenses	-	1,250,000
Ration distribution	-	1,268,450
Advertisement	-	580,000
Shelters	-	780,000
Others	-	125,450
	-	4,783,900
	-	(1,207,761)
10.30 Home construction (SCB)		
Grants and donations	-	1,500,000
Construction of 35 homes	-	1,500,000
	-	-
10.31 Donation for flood and safe water (SCB)		
Grants and donations	-	3,139,400
Medical camp expenses	-	120,000
Ration distribution	-	2,847,500
Safe water	-	171,900
	-	3,139,400
	-	-

June 30, June 30,
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Note

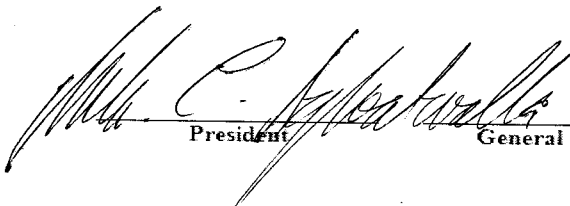
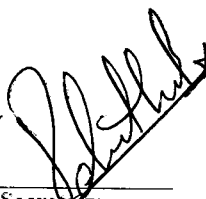
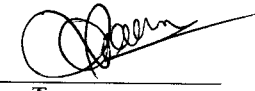
10.32 IFFCO (Flood donation)		
Grants and donations	-	1,000,000
Medical camp expenses	-	120,000
Ration distribution	-	874,500
Vehicle running expenses	-	30,000
	<u> </u>	<u>1,024,500</u>
	<u> </u>	<u>(24,500)</u>
10.33 HSBC (Flood donation)		
Grants and donations	-	1,246,409
Ration distribution	-	1,151,429
Safe water	-	94,980
	<u> </u>	<u>1,246,409</u>
	<u> </u>	<u>-</u>
10.34 Kraft Foods (Flood donation)		
Grants and donations	-	981,743
Medical camp expenses	-	861,743
Ration distribution	-	120,000
	<u> </u>	<u>981,743</u>
	<u> </u>	<u>-</u>
10.35 JP Morgan Pakistan (Flood donation)		
Grants and donations	-	2,600,000
Medical camp expenses	-	471,000
Ration distribution	-	818,000
Shelters	-	468,000
Livestock	-	747,000
Others	-	110,000
	<u> </u>	<u>2,614,000</u>
	<u> </u>	<u>(14,000)</u>
10.36 Procter and Gamble (Flood donation)		
Grants and donations	-	859,500
Safe water	-	859,500
	<u> </u>	<u>859,500</u>
	<u> </u>	<u>-</u>
10.37 I Care Foundation (Flood donation)		
Grants and donations	-	450,000
Medical camp expenses	-	125,000
Ration distribution	-	350,000
	<u> </u>	<u>475,000</u>
	<u> </u>	<u>(25,000)</u>

11 General

Amounts in these financial statements have been rounded off to the nearest rupee.

12 Date of authorisation

These financial statements have been authorised for issue by the board on _____ 2012

 President General Secretary Treasurer